

## **2023 ANNUAL MEETING**

**Monday September 25, 2023**

**6:30 PM - Budget Hearing**

**7:15 PM - Annual Meeting**

**KIMBERLY ADMINISTRATION BUILDING  
VENTURE ROOM  
425 S. Washington Street  
Combined Locks, WI 54113**

## **INTRODUCTION**

**The preparation of this annual meeting booklet and the information it contains is a lengthy process involving district staff, the business office and the Board of Education. We have included the information required by state statute, as well as other information that the district feels is important to share with its citizens. We welcome your questions regarding the operation of the school system and its fiscal policies.**

**Therefore, pursuant to Wisconsin State Statute 120.08, the ANNUAL FINANCIAL REPORT OF THE BOARD OF EDUCATION of the KIMBERLY AREA SCHOOL DISTRICT for the year ending June 30, 2023 is presented in the following pages.**

**For the KIMBERLY AREA  
SCHOOL DISTRICT**

**Robert S. Mayfield, Ed.D.  
Superintendent of Schools**

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## **KIMBERLY AREA SCHOOL DISTRICT SCHOOL BOARD**

The present School Board is comprised of seven members elected to three-year terms.

### **Members**

**Mary Pribbenow, President**  
**Brad Siebers, Vice President**  
**Deb Roberts, Clerk**  
**Penny Hoh, Treasurer**  
**Ammie Ebben, Member**  
**Kell Bales, Member**  
**Tim Handrich, Member**

### **Term Expires**

**April, 2024**  
**April, 2024**  
**April, 2025**  
**April, 2025**  
**April, 2024**  
**April, 2026**  
**April, 2026**

### **Administration**

**Robert Mayfield**

**Holly Prast**

**Becky Hansen**

**Dawn Ludwig**

**Tim Fosshage**

**John Schultz**

**Mike Burgess**

**Kevin Franz**

**Ryan McGinnis**

**Jackie Depeau**

**Stephen Paske**

**Matt Bumgardner**

**Kaaren Weyers**

**Rob DeLain**

**Emily Behnke**

**Hercules Nikolaou**

**Brooke Vander Hyden**

**Sean Fitzgerald**

**Jason Nate**

**Dave Lamers**

**Timothy Doleysh**

**Jonathan Peterson**

**Superintendent**

**Assistant Superintendent**

**Executive Director, Business Services &  
Sustainability**

**Director, Human Resources**

**Director, Pupil Services**

**Director, Curriculum**

**Director, Technology**

**Director, Building & Grounds**

**Athletic Director**

**Principal, Kimberly H.S.**

**Asst. Principal, Kimberly H.S.**

**Asst. Principal, Kimberly H.S.**

**Principal, J.R. Gerritts M.S.**

**Asst. Principal, J.R. Gerritts M.S.**

**Principal, 4k Center for Literacy**

**Principal, Janssen Elementary School**

**Principal, Sunrise Elementary School**

**Principal, Mapleview Intermediate**

**Principal, Woodland Intermediate**

**Principal, Woodland Elementary**

**Principal, Westside Elementary**

All school districts are legal agencies of the State. The School Board's authority and responsibilities to operate the school district are defined by the Wisconsin Constitution and Statutes.

Regular school board meetings are held on the second and fourth Mondays of the month. The meetings are held in the Venture Room of the Kimberly District Administrative Building, 425 S. Washington Street in Combined Locks, WI unless otherwise noted at 6:30 P.M. The public is cordially invited to attend.

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## **BOARD PROPOSED GUIDELINES FOR THE Monday, September 25, 2023 ANNUAL MEETING**

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1. Each person is asked to sign the register, indicate their address, check if they are a Kimberly Area School District resident, and indicate if they are under the age of 18.
2. Only school district residents of 18 years or older are eligible to vote on the issues presented.
3. If you wish to address the chairperson, do so by stating your name and address.
4. The chairperson may limit discussion depending upon the number of people wishing to speak, and in an effort to conduct an effective and orderly meeting.
5. Questions on parliamentary procedure will be referred to the board appointed parliamentarian.
6. Any motions submitted under new business shall be given to the chairperson in writing, signed by the person making the motion. This shall be completed prior to the assembly being asked to take action on the motion.
7. Methods for voting on the issues before the electorate shall be as the chairperson determines, unless otherwise directed by a specific motion on a specific issue.
8. Copies of the minutes are attached and the chairperson will recognize a motion to dispense with the reading of the minutes for the **September 26, 2022 Annual Meeting.**

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**Class 2 Notice**  
**Annual School District Meeting Of The**  
**Kimberly Area School District**  
**Villages of Combined Locks, Harrison and Kimberly**  
**Towns of Buchanan and City of Appleton**

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Notice is hereby given to the qualified electors of the Kimberly Area School District that the Annual Meeting of said District will be held on:

**Monday, September 25, 2023**  
**Kimberly Area School District – Administrative Offices**  
**425 S Washington St.**  
**Combined Locks, WI 54113**

**REGULAR MEETING: 6:00 PM**

**BUDGET HEARING: 6:30 PM**

**ANNUAL MEETING: 7:15 PM**

**Agenda:**

1. Call to Order
2. Elect Chairman for the Meeting
3. Board Suggested Meeting Guidelines
4. Minutes of the Annual Meeting, Monday, September 26, 2022
5. Board President's Report
6. Superintendent's Report
7. Treasurer's Report
8. Set Salaries of School Board & Authorize Reimbursement for Expenses Incurred
9. Adopt tax levy 120.10(8)(9)
10. 2024 Annual Meeting Date and Time (September 23, 2024)
11. Old Business
12. New Business
13. Adjournment

Publish: September 13, 2023  
September 20, 2023

Debbie Roberts  
KASD Board Clerk

**Kimberly Area School District**  
**ANNUAL SCHOOL DISTRICT MEETING**  
**Monday, September 25, 2023**

**AGENDA:**

I. 6:30 PM Budget Hearing

1. **Meeting called to order.**

President, Mary Pribbenow

2. **Review of budget.**

Executive Director of Business Services & Sustainability, Becky Hansen

**Motion: Resolved that the budget hearing be closed.**

By: \_\_\_\_\_: seconded by: \_\_\_\_\_

Vote: \_\_\_\_\_.

II. 7:15 PM Annual Meeting

1. **Meeting called to order.**

(Debbie Roberts, Clerk, presiding)

Pledge of Allegiance

2. **Elect chairman for the meeting 120.10(1).**

a. **Nominations are from the floor:**

\_\_\_\_\_  
\_\_\_\_\_

b. **Motion: To close nominations and cast a ballot for \_\_\_\_\_.**

By: \_\_\_\_\_: seconded by: \_\_\_\_\_

Vote: \_\_\_\_\_.

c. **Motion: To destroy ballots.**

By: \_\_\_\_\_: seconded by: \_\_\_\_\_

Vote: \_\_\_\_\_.

3. **Submit board approved and recommended guidelines for Annual Meeting approval (page 2 of Annual Meeting Booklet).**

**Motion:**      **To accept the recommended guidelines for the Annual Meeting.**  
By: \_\_\_\_\_: seconded by: \_\_\_\_\_  
Vote: \_\_\_\_\_.

4. **Dispense with reading the minutes of the Annual Meeting, Monday, September 26, 2022 (Attached to the back of this booklet).**

**Motion:**      **To dispense with the reading of the last annual meeting minutes of Monday, September 26, 2022.**  
By: \_\_\_\_\_: seconded by: \_\_\_\_\_  
Vote: \_\_\_\_\_.

5. **Board President's Report (Mary Pribbenow).**

6. **Superintendent's Report (Dr. Robert Mayfield).**

7. **Treasurer's Report (Becky Hansen) 120.16(4).**

**Motion:**      **Resolved that the Treasurer's Report be accepted.**  
By: \_\_\_\_\_: seconded by: \_\_\_\_\_  
Vote: \_\_\_\_\_.

8. **Set salaries of school board members and authorize reimbursement for expenses incurred 120.10(3).**

**Motion:**      **Resolved that salaries of school board members be set at: President \_\_\_\_\_; Clerk \_\_\_\_\_; Treasurer \_\_\_\_\_; Members \_\_\_\_\_; and authorize reimbursement for expenses incurred.**  
By: \_\_\_\_\_: seconded by: \_\_\_\_\_  
Vote: \_\_\_\_\_.

Present Salaries	President -	\$3150	Clerk -	\$3150
	Treasurer -	\$3150	Members -	\$3050



9. **Adopt tax levy 120.10(8)(9). Board President, Mary Pribbenow, will present the budget to the electors.**

**Motion:** Resolved that the tax levy of \$18,258,159 presented to the electors be adopted as printed.  
By: \_\_\_\_\_: seconded by: \_\_\_\_\_  
Vote: \_\_\_\_\_.

10. **Annual Meeting Date and Time 120.08(1)(a) – (September 25, 2023).**

**Motion:** To authorize the School Board to set the date and time of the 2023 Annual Meeting of September 25, 2023 at 7:15 p.m..  
By: \_\_\_\_\_: seconded by: \_\_\_\_\_  
Vote: \_\_\_\_\_.

11. **Old Business**

12. **New Business**

13. **Adjournment 120.10(2).**

**Motion:** Resolved that this meeting adjourn as of \_\_\_\_\_ PM,  
**September 25, 2023.**  
By: \_\_\_\_\_: seconded by: \_\_\_\_\_  
Vote: \_\_\_\_\_.

# KIMBERLY AREA SCHOOL DISTRICT

## TREASURER'S REPORT FOR THE YEAR ENDED JUNE 30, 2023

**Fund Balance - All Funds July 1, 2022** **\$35,716,598**

**Add: Revenues** **\$81,640,093**  
**Less: Expenditures** **\$78,736,504**

**Fund Balance - All Funds June 30, 2023** **\$38,620,188**

**Fund Balances consist of:**

	<u>June 30, 2022</u>	<u>June 30, 2023</u>	<u>Increase (Decrease)</u>
<b>Cash <sup>1</sup></b>			
General Fund (Fund 10)	\$8,162,968	\$5,838,376	-\$2,324,592
Special Revenue Trust Fund (Fund 21)	\$834,951	\$852,614	\$17,663
Special Ed(Fund 27)	\$217,814	(\$115,362)	-\$333,177
Debt Service Funds (Fund 38/39)	\$0	\$184,361	\$184,361
Capital Projects (Fund 41/45/46/49)	\$654,351	\$953,947	\$299,596
Food Service (Fund 50)	\$1,273,813	\$546,719	-\$727,094
Student Activities (Fund 60)	\$0	\$0	\$0
Private Benefit Trust (Fund 71, 72)	\$0	\$0	\$0
Community Service (Fund 80)	\$62,290	\$53,505	-\$8,785
66:03 Cooperative Agreement (Fund 99)	(\$24,583)	\$8,617	\$33,200
<b>Total Cash</b>	<b>\$11,181,604</b>	<b>\$8,322,777</b>	<b>-\$2,892,027</b>
<b>Investments <sup>2</sup></b>			
General Fund (Fund 10)	\$5,570,857	\$7,245,339	\$1,674,482
Special Revenue Trust Fund (Fund 21)	\$0	\$0	\$0
Debt Service Funds (Fund 38/39)	\$196,072	\$0	-\$196,072
Capital Projects (Fund 41/45/46/49)	\$6,407,086	\$7,756,401	\$1,349,315
Food Service (Fund 50)	\$0	\$1,011,831	\$1,011,831
Employee Benefit Trust (Fund 73)	\$14,585,783	\$16,190,814	\$1,605,031
Community Service (Fund 80)	\$0	\$0	\$0
<b>Total Investments</b>	<b>\$26,759,798</b>	<b>\$32,204,385</b>	<b>\$5,444,587</b>
<b>Taxes/Other Receivables/Prepaid Expenses</b>			
General Fund (Fund 10)	\$4,270,882	\$4,261,044	-\$9,838
Special Revenue Trust Fund (Fund 21)	\$0	\$0	\$0
Technology Grant & Special Ed (Fund 23/27)	\$0	\$0	\$0
Capital Projects (Fund 41/45/46/49)	\$73,738	\$3,000	-\$70,738
Food Service (Fund 50)	\$9,236	\$7,457	-\$1,779
Community Service (Fund 80)	\$0	\$0	\$0
<b>Total Receivables</b>	<b>\$4,353,856</b>	<b>\$4,271,501</b>	<b>-\$82,355</b>
<b>Due From Other Funds/Districts/State/Fed Govt.</b>			
General Fund (Fund 10)	\$731,600	\$139,882	-\$591,718
Special Ed (Fund 27)	\$239,795	\$586,283	\$346,488
Capital Projects (Fund 41/45/46/49)	\$1,300,000	\$550,000	-\$750,000
Food Service (Fund 50)	\$20,746	\$2,048	-\$18,698
66:03 Cooperative Agreement(Fund 99)	\$29,575	\$0	-\$29,575
<b>Total Due</b>	<b>\$2,321,716</b>	<b>\$1,278,213</b>	<b>-\$1,043,503</b>
<b>Other Current Assets</b>			
Food Service (Fund 50)	\$49,091	\$44,985	-\$4,106
<b>Liabilities (Money Owed)</b>			
General Fund (Fund 10)	\$8,300,743	\$6,858,858	-\$1,441,885
Special Revenue Trust Fund (Fund 21)	\$683	\$375	-\$308
Special Ed (Fund 27)	\$457,608	\$470,920	\$13,312
Capital Projects (Fund 41/45/46/49)	\$73,738	\$8,320	-\$65,418
Food Service (Fund 50)	\$110,439	\$152,513	\$42,074
Student Activities (Fund 60)	\$0	\$0	\$0
Employee Benefit Trust (Fund 73)	\$0	\$0	\$0
Community Service (Fund 80)	\$1,265	\$1,873	\$608
66:03 Agreement(Fund 99)	\$4,992	\$8,617	3625
<b>Total Liabilities</b>	<b>\$8,949,468</b>	<b>\$7,501,476</b>	<b>-\$1,447,992</b>
<b>Fund Balances</b>			
General Fund (Fund 10)	\$10,435,564	\$10,625,786	\$190,222
Special Revenue Trust Fund (Fund 21)	\$834,268	\$852,239	\$17,663
Special Ed (Fund 27)	\$0	(\$0)	-\$1
Debt Service Fund (Fund 38/39)	\$196,072	\$184,361	-\$11,711
Capital Projects (Fund 41/45/46/49)	\$8,361,437	\$9,255,028	\$893,591
Food Service (Fund 50)	\$1,242,447	\$1,460,527	\$222,186
Student Activities (Fund 60)	\$0	\$0	\$0
Private Benefit Trust (Fund 71, 72)	\$0	\$0	\$0
Employee Benefit Trust (Fund 73)	\$14,585,783	\$16,190,814	\$1,605,031
Community Service (Fund 80)	\$61,025	\$51,632	-\$9,393
66:03 Cooperative Agreement(Fund 99)	\$0	\$0	\$0
<b>Total of All Fund Balances</b>	<b>\$35,716,596</b>	<b>\$38,620,386</b>	<b>\$2,907,588</b>

<sup>1</sup> Includes checking accounts, money on hand and deposits with fiscal agents.

<sup>2</sup> Money invested to earn income.

# KIMBERLY AREA SCHOOL DISTRICT

## BUDGET MESSAGE

### THE YEAR IN REVIEW – 2022/2023

- **Above Average Student Achievement at Below Average Cost** - As evidenced by our standardized test scores, the District continues to be one of the highest achieving Districts in the Fox Valley, as well as the State. All of our schools, Met, Exceeded or Significantly Exceeded Expectations on our state report cards. Students are excelling in all areas including awards in business, welding, and music. Our Advanced Placement and college track programs provided over 800 AP tests last year resulting in \$1 million in tuition savings. Kimberly Area School District remains below average as one of the lowest spending districts in the state.
- **Revenue from the State-** The state budget was approved with no additional money under the revenue limit as well as there was no increase in the per pupil categorical aid this year. We filled this revenue gap with 1x Federal ESSR dollars.
- **Lower Taxes and Lower Tax Rate** - The Tax Levy increased by \$409,498 or 2.86%. In addition, property values increased by 12.2%. The tax rate decreased (amount of taxes a homeowner pays for each \$1000 of property value) -\$0.50 or -8.25%. While the public school tax levy increased \$179,308, the private school tax levy increased \$233,723.
- **Health Insurance Updates** – Our Health Insurance premiums increased 5.7% for 2022-2023. We made a change in carriers in order to keep the percent increase down. The Health and Wellness Center was again a great benefit for our staff.
- **Facility Improvements** – Major projects across the district as part of our Capital Improvement Plan included continued roof replacements, upgraded electrical services in various buildings, new LED Lighting at JRG, addition of LaCrosse/Soccer fields, Janssen kitchen remodel, as well as other concrete, asphalt and carpet replacement throughout the district.
- **Technology Improvements** – The District Technology Budget continues to provide the hardware, infrastructure and software needed to support the instructional goals of the District. The major projects for 2022-2023 included Network refreshes at JRG and KHS as well as network cabling replacement, a replacement of our current paging system, a laptop refresh at KHS, Mapleview, and Woodland, and continued purchases for our 5-8 grade 1:1 program.
- **Enrollment decreased for 2022-2023** – The district enrollment decreased by 56 students in 2022-2023.

## WHAT'S NEW IN 2023/2024

- **Additional Revenue**– The state budget was approved with an additional \$325/student as well as the ability to increase to \$11,000 per student for low revenue districts. This allows the district to increase our revenue limit \$973/student. In addition, we will need to spend down the remainder of the Federal ESSR Funds by September of 2024. Finally, the district will be receiving \$1.4 million from the City of Appleton for the closing of their TID.
- **Higher Taxes** – Due to the increase in per pupil revenue limit amount, as well as the significant increase in the state vouchers, the tax levy is projected to increase \$3,548,737. Aid is predicted to increase some due to additional aid approved by the legislature.
- **Health Insurance** – The district will remain with The Group Health Trust this year, as they offered a 9% increase, which was lower than moving to a self-funded model. The district will look at a self funded model for 2024-2025 as it will give the district more control over their health plan.
- **Facility Improvements** – Major projects across the district as part of our Capital Improvement Plan include replacing classroom cabinetry at Janssen, various carpet replacements, lighting upgrades at a few buildings, various asphalt repairs and preservation and electrical service upgrade at JRG.
- **Technology Improvements** – The District Technology Budget continues to provide the hardware, infrastructure and software needed to support the instructional goals of the District. The major projects for 2023-2024 include a laptop refresh at Sunrise and Westside, projector lifecycle replacements, Network Refresh at JRG, Mapleview, and Woodland as well as a Wireless refresh at Mapleview and Woodland and continued purchases for our 5-8 grade 1:1 program.
- **Enrollment Projected to Decrease** – The district is projected to lose 100 students under the revenue limit in 2023-2024. The Budget will be revised in October when we know actual numbers from our September Membership Count.

## THE FUTURE

- **State and Local Funding** – The 2023-2025 budget was approved with a per pupil increase of \$325 per student each year of the budget. In addition, a low revenue ceiling increase was approved, so this allows Kimberly to go from \$10,027/student to \$11,000 per student in 2023-2024. If the board approves going to \$11,000/student in 23-24, the district can then approve going to \$11,325/student in 2024-2025.
- **Private School Voucher Funding** – The legislature also increased the per pupil amount for voucher students by \$1,494/student for K-8<sup>th</sup> grade students and \$3,342/student for 9-12<sup>th</sup> grade.
- **Enrollment** - The District receives less revenue per student than the State average. This has been offset by the District's rapid enrollment growth. Projections show that enrollment may continue to decrease as it did in the past couple years. We are able to offset some of the decline through students from other Districts attending Kimberly under the Open Enrollment Program. As this trend continues and our revenue starts to decline, we will need to adjust our spending so we can maintain our strong financial position.
- **Health Insurance** – Health Insurance continues to be the fastest growing cost for the district. We will continue to explore insurance options to reduce our costs, but have the lowest impact on our employees.
- **District Financial Position** – As a result of the budget's increase in the low revenue ceiling, the District is in good financial position for the next 2 fiscal years. We need to continue to monitor our enrollment and adjust our budget accordingly to account for less revenue if there is declining enrollment.

# KIMBERLY AREA SCHOOL DISTRICT

## BUDGET ASSUMPTIONS

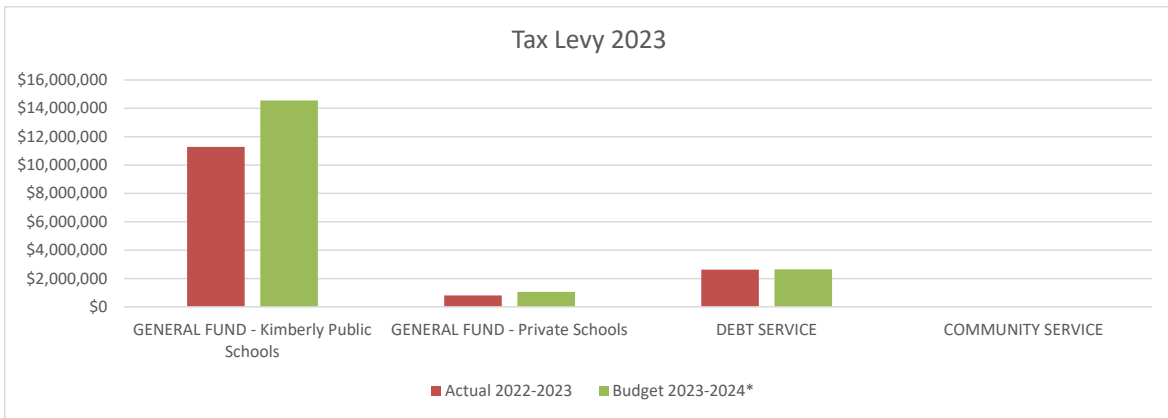
This budget is our best estimate of the revenue distribution required to achieve the goals and objectives of the school district. There are variables that may impact the budget, which will not be finalized until the October 23, 2023 Board Meeting. These include:

- **Revenue Limit Enrollment Adjustment** - Under the current Revenue Limit Formula, the District receives additional funding for enrollment increases and less for enrollment declines. This Budget assumes the student enrollment will decrease by 100 students for the 2023-2024 school year. If actual enrollment is greater than anticipated, the Revenue Limit (formula based on student enrollment that determines how much State Aid and Tax Revenue the District can receive) may increase, leading to an increase in the Tax Levy. If actual enrollment is less than anticipated, the Revenue Limit and Tax Levy will decrease. Actual enrollment figures were not available at the time of this printing.
- **Equalization Aid** - The State of Wisconsin provides a significant amount of aid to school districts. The District is anticipating more aid in 2023-2024 due to additional aid provided by the state budget. If Equalization Aid is less than projected, the Tax Levy will go up by that difference and vice versa. Information needed to determine the exact amount of this aid is not available until October.
- **Property Valuation** - The estimated tax rate assumes that the value of all property in the District is projected to increase by 6%. If property values increase more, the tax rate (taxes paid per \$1000 of property value) will decrease. Actual property valuation will not be available until October.
- **Educational Advancement and Insurance Benefits** – Teaching staff receive additional compensation for additional educational attainment. The actual number of teachers who will be receiving this compensation is not known at the time of this printing. In addition, not all new employees have selected between single or family health and dental insurance plans. The current budget is based on past history and what we know at the time of publication.
- **Open Enrollment Revenue and Expenses** - Budgeted tuition revenues and expenses are based on students who applied to attend other school districts under the “Open Enrollment” process. However, many students who apply do not actually attend. Actual enrollment figures for open enrollment students are not available at the time of this printing.
- **Voucher Students** – Another piece to the puzzle is the number of students attending a private school under a voucher. If a Kimberly Area School District student qualifies for a voucher to attend a private school, the amount of the voucher for each student is added to our tax levy and then reduced from our aid amount in order to pay the private school. This number has continued to increase and increase our tax levy. We are anticipating the number of voucher students will stay the same as 2023-2024, however the number of voucher students is also not known until October. The dollar amount per student for vouchers increased significantly. This increase will have a direct impact on the district’s tax levy.

# KIMBERLY AREA SCHOOL DISTRICT

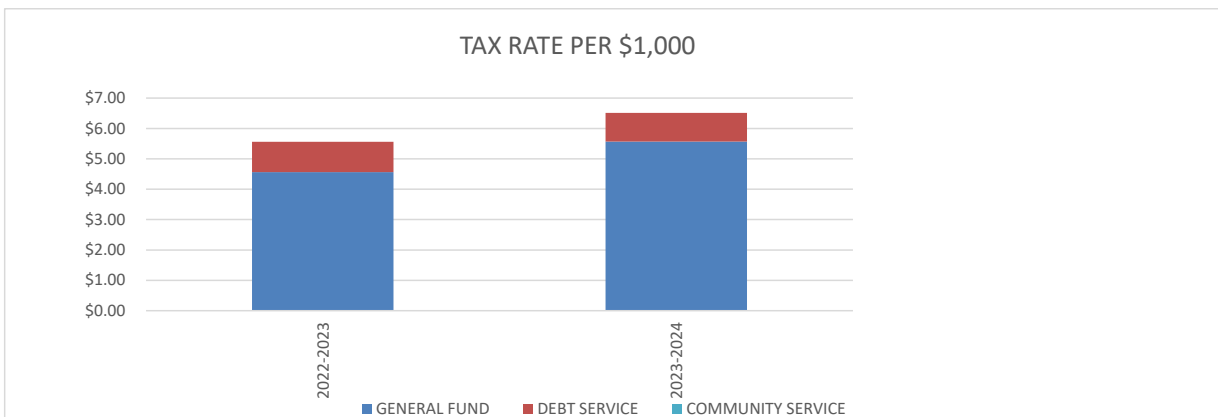
## 2023-2024 HIGHLIGHTS OF TAX LEVY

<u>TAX LEVY</u>	<u>Actual 2022-2023</u>	<u>Budget 2023-2024*</u>	<u>DOLLAR CHANGE</u>	<u>PERCENT CHANGE</u>
GENERAL FUND - Kimberly Public Schools	\$11,273,412	\$14,560,444	\$3,287,032	29.16%
GENERAL FUND - Private Schools	\$801,788	\$1,049,402	\$247,614	30.88%
DEBT SERVICE	\$2,634,222	\$2,648,313	\$14,091	0.53%
COMMUNITY SERVICE	\$0	\$0	\$0	0.00%
<b>TOTAL</b>	<b>\$14,709,422</b>	<b>\$18,258,159</b>	<b>\$3,548,737</b>	<b>24.13%</b>



### TAX RATE PER \$1,000 OF EQUALIZED ASSESSED VALUATION

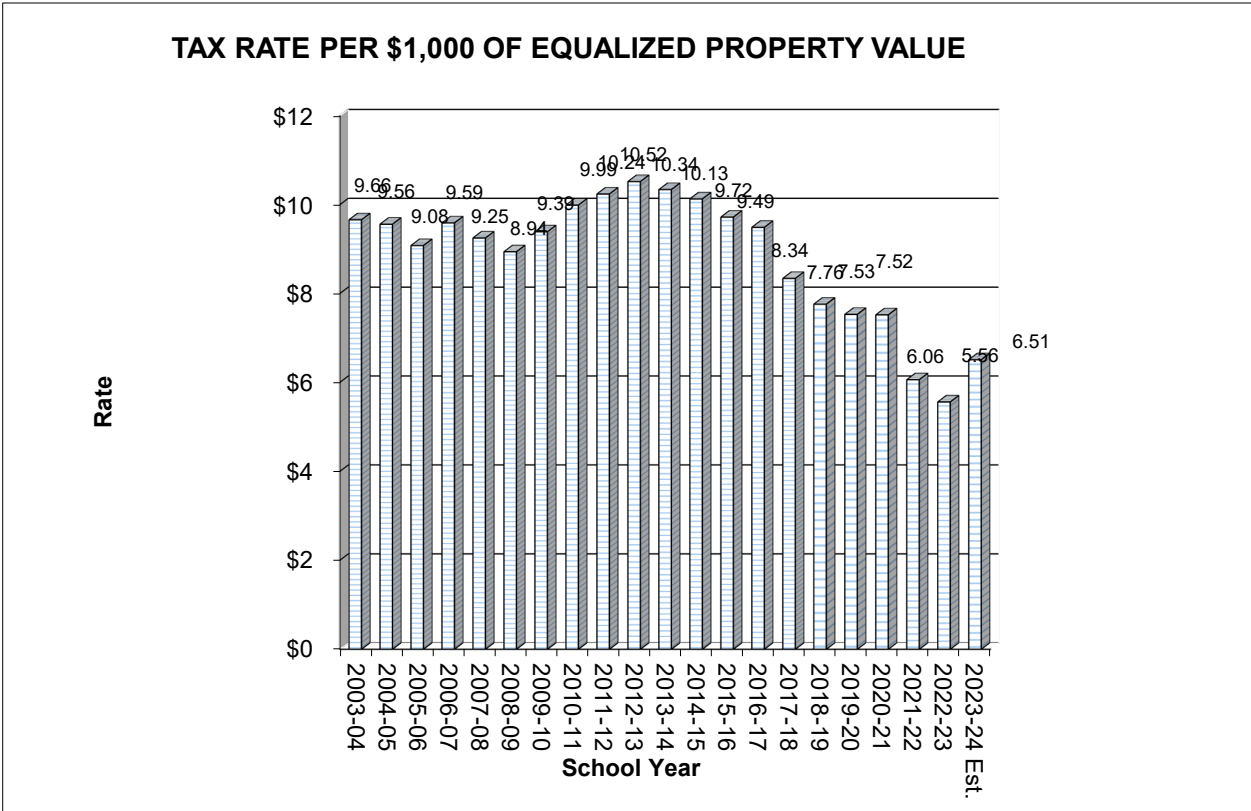
	<u>Actual 2022-2023</u>	<u>Budget 2023-2024</u>	<u>DOLLAR CHANGE</u>	<u>PERCENT CHANGE</u>
GENERAL FUND	\$4.56	\$5.57	\$1.01	22.15%
DEBT SERVICE	\$1.00	\$0.94	-\$0.06	-6.00%
COMMUNITY SERVICE	\$0.00	\$0.00	\$0.00	0.00%
<b>TOTAL</b>	<b>\$5.56</b>	<b>\$6.51</b>	<b>\$0.95</b>	<b>17.09%</b>



\* Estimated - Property valuation and corresponding tax rate are estimated. Actuals can not be determined until property valuation is certified by the Department of Revenue in October of 2023.

# KIMBERLY AREA SCHOOL DISTRICT MULTI-YEAR TAX COMPARISON

<u>School Year</u>	<u>Equalized Property Value</u>	<u>Property % Increase</u>	<u>Tax Levy</u>	<u>Tax Rate Per \$1,000</u>	<u>Tax Rate % Increase</u>
2003-04	\$1,226,125,831		\$11,843,312	\$9.66	
2004-05	\$1,333,695,416	8.77%	\$12,750,221	\$9.56	-1.04%
2005-06	\$1,430,424,762	7.25%	\$12,991,404	\$9.08	-5.02%
2006-07	\$1,521,372,303	6.36%	\$14,593,571	\$9.59	5.62%
2007-08	\$1,560,717,698	2.59%	\$14,438,250	\$9.25	-3.55%
2008-09	\$1,619,178,766	3.75%	\$14,467,972	\$8.94	-3.35%
2009-10	\$1,669,751,426	3.12%	\$15,680,894	\$9.39	5.03%
2010-11	\$1,669,505,452	-0.01%	\$16,672,024	\$9.99	6.39%
2011-12	\$1,680,933,957	0.68%	\$17,210,067	\$10.24	2.50%
2012-13	\$1,590,922,939	-5.35%	\$16,736,406	\$10.52	2.73%
2013-14	\$1,625,404,920	2.17%	\$16,801,978	\$10.34	-1.71%
2014-15	\$1,641,460,799	0.99%	\$16,621,073	\$10.13	-2.03%
2015-16	\$1,708,096,091	4.06%	\$16,598,295	\$9.72	-4.05%
2016-17	\$1,745,212,498	2.17%	\$16,564,893	\$9.49	-2.37%
2017-18	\$1,848,331,601	5.91%	\$15,407,171	\$8.34	-12.12%
2018-19	\$1,963,199,052	6.21%	\$15,239,861	\$7.76	-6.95%
2019-20	\$2,093,004,422	6.61%	\$15,761,576	\$7.53	-2.96%
2020-21	\$2,134,515,810	1.98%	\$16,044,129	\$7.52	-0.13%
2021-22	\$2,360,349,013	10.58%	\$14,299,924	\$6.06	-19.41%
2022-23	\$2,647,397,738	12.16%	\$14,709,422	\$5.56	-8.25%
<b>2023-24 Est.</b>	<b>\$2,806,241,496</b>	<b>6.00%</b>	<b>\$18,258,159</b>	<b>\$6.51</b>	<b>17.09%</b>





# KIMBERLY AREA SCHOOL DISTRICT

## BUDGET ADOPTION 2023-2024

The following pages present data on Expenditures, Revenues and Fund Balances for 2021-2022, 2022-2023 and the budget for 2023-2024 in a format recommended by the Department of Public Instruction for the adoption of school district budgets. Definitions and Graphics have been added to facilitate understanding.

**DEFINITION OF FUND:** A fund is an accounting entity consisting of a self-balancing set of assets, liability and equity accounts used to account for the district's financial transactions in accordance with laws, regulations, or restrictions. The Department of Public Instruction requires reporting of various revenues and expenditures within specified funds.

### GENERAL FUND

The General Fund is the largest fund in the District and is used to account for the day-to-day financial operations of the District. All monies are accounted for here except those which are required to be accounted for in a separate fund (i.e. Federal Projects, Long-term Debt).

BUDGET ADOPTION 2023-2024					
GENERAL FUND (FUND 10)	Audited 2021-2022	Unaudited 2022-2023	Budget 2023-2024	Dollar Change	Percent Change
Beginning Fund Balance (Account 930 000)	9,763,773.11	10,435,564.10	10,526,263.80	90,699.70	0.9%
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00	0.00	0.0%
Ending Fund Balance, Restricted (Acct. 936 000)	382,685.85	482,764.94	481,128.92	(1,636.02)	0.0%
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00	0.00	0.0%
Ending Fund Balance, Assigned (Acct. 938 000)	1,504,995.81	1,527,583.99	3,140,825.99	1,613,242.00	51.4%
Ending Fund Balance, Unassigned (Acct. 939 000) <sup>1</sup>	8,547,882.44	8,515,914.87	8,414,228.87	(101,686.00)	-1.2%
<b>TOTAL ENDING FUND BALANCE (ACCT. 930 000)</b>	<b>10,435,564.10</b>	<b>10,526,263.80</b>	<b>12,036,183.80</b>	<b>1,509,920.00</b>	<b>0.0%</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>					
100 Transfers-in	0.00	0.00	0.00	0.00	0.0%
<b>Local Sources</b>					
210 Taxes	11,662,169.00	12,075,200.00	17,009,846.00	4,934,646.00	29.0%
240 Payments for Services	0.00	0.00	0.00	0.00	0.0%
260 Non-Capital Sales <sup>2</sup>	852.23	234.00	300.00	66.00	22.0%
270 School Activity Income <sup>3</sup>	44,499.20	48,812.70	45,000.00	(3,812.70)	-8.5%
280 Interest on Investments	4,128.40	71,910.37	25,000.00	(46,910.37)	-187.6%
290 Other Revenue, Local Sources <sup>4</sup>	340,009.43	349,909.87	347,400.00	(2,509.87)	-0.7%
<b>Subtotal Local Sources</b>	<b>12,051,658.26</b>	<b>12,546,066.94</b>	<b>17,427,546.00</b>	<b>4,881,479.06</b>	<b>28.0%</b>
<b>Other School Districts Within Wisconsin</b>					
310 Transit of Aids	0.00	0.00	0.00	0.00	0.0%
340 Payments for Services <sup>5</sup>	5,914,201.51	6,124,813.76	6,480,184.00	355,370.24	5.5%
380 Medical Service Reimbursements	0.00	0.00	0.00	0.00	0.0%
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00	0.00	0.0%
<b>Subtotal Other School Districts within Wisconsin</b>	<b>5,914,201.51</b>	<b>6,124,813.76</b>	<b>6,480,184.00</b>	<b>355,370.24</b>	<b>5.5%</b>
<b>Other School Districts Outside Wisconsin</b>					
440 Payments for Services	0.00	0.00	0.00	0.00	0.0%
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00	0.00	0.0%
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Intermediate Sources</b>					
510 Transit of Aids <sup>6</sup>	43,810.98	81,581.11	35,000.00	(46,581.11)	-133.1%
530 Payments for Services from CCDEB	0.00	0.00	0.00	0.00	0.0%
540 Payments for Services from CESA	0.00	0.00	0.00	0.00	0.0%
580 Medical Services Reimbursement	0.00	0.00	0.00	0.00	0.0%
590 Other Intermediate Sources	0.00	0.00	0.00	0.00	0.0%
<b>Subtotal Intermediate Sources</b>	<b>43,810.98</b>	<b>81,581.11</b>	<b>35,000.00</b>	<b>(46,581.11)</b>	<b>-133.1%</b>
<b>State Sources</b>					
610 State Aid -- Categorical <sup>7</sup>	302,648.00	443,218.39	305,000.00	(138,218.39)	-45.3%
620 State Aid -- General <sup>8</sup>	35,996,507.00	36,084,324.00	36,400,000.00	315,676.00	0.9%
630 DPI Special Project Grants <sup>9</sup>	146,521.39	120,374.84	105,000.00	(15,374.84)	-14.6%
640 Payments for Services	0.00	0.00	0.00	0.00	0.0%
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00	0.00	0.0%
660 Other State Revenue Through Local Units <sup>10</sup>	3,665.28	3,842.33	4,000.00	157.67	3.9%
690 Other Revenue <sup>11</sup>	3,689,956.37	3,678,423.37	3,543,782.00	(134,641.37)	-3.8%
<b>Subtotal State Sources</b>	<b>40,139,298.04</b>	<b>40,330,182.93</b>	<b>40,357,782.00</b>	<b>27,599.07</b>	<b>0.1%</b>

<b>Federal Sources</b>					
710 Federal Aid - Categorical	0.00	0.00	0.00	0.00	0.0%
720 Impact Aid	0.00	0.00	0.00	0.00	0.0%
730 DPI Special Project Grants <sup>12</sup>	669,834.84	1,913,196.95	2,911,056.00	997,859.05	34.3%
750 IASA Grants <sup>13</sup>	106,316.72	105,358.37	109,872.00	4,513.63	4.1%
760 JTPA	0.00	0.00	0.00	0.00	0.0%
780 Other Federal Revenue Through State <sup>14</sup>	860,946.94	538,528.60	10,000.00	(528,528.60)	-100.0%
790 Other Federal Revenue - Direct	0.00	0.00	0.00	0.00	0.0%
<b>Subtotal Federal Sources</b>	<b>1,637,098.50</b>	<b>2,557,083.92</b>	<b>3,030,928.00</b>	<b>473,844.08</b>	<b>15.6%</b>
<b>Other Financing Sources</b>					
850 Reorganization Settlement	0.00	0.00	0.00	0.00	0.0%
860 Compensation, Fixed Assets <sup>15</sup>	26,285.26	3,056.19	0.00	(3,056.19)	-100.0%
870 Long-Term Obligations	93,017.00	0.00	0.00	0.00	0.0%
<b>Subtotal Other Financing Sources</b>	<b>119,302.26</b>	<b>3,056.19</b>	<b>0.00</b>	<b>(3,056.19)</b>	<b>-100.0%</b>
<b>Other Revenues</b>					
960 Adjustments <sup>16</sup>	2,381.12	0.00	0.00	0.00	-100.0%
970 Refund of Disbursement <sup>17</sup>	85,701.05	97,634.51	60,000.00	(37,634.51)	-62.7%
980 Medical Service Reimbursement	0.00	0.00	0.00	0.00	0.0%
990 Miscellaneous <sup>18</sup>	54,529.29	5,808.25	2,000.00	(3,808.25)	-100.0%
<b>Subtotal Other Revenues</b>	<b>142,611.46</b>	<b>103,442.76</b>	<b>62,000.00</b>	<b>(41,442.76)</b>	<b>-66.8%</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>60,047,981.01</b>	<b>61,746,227.61</b>	<b>67,393,440.00</b>	<b>5,647,212.39</b>	<b>8.4%</b>

**\*Selected Fund Balance & Revenue Definitions**

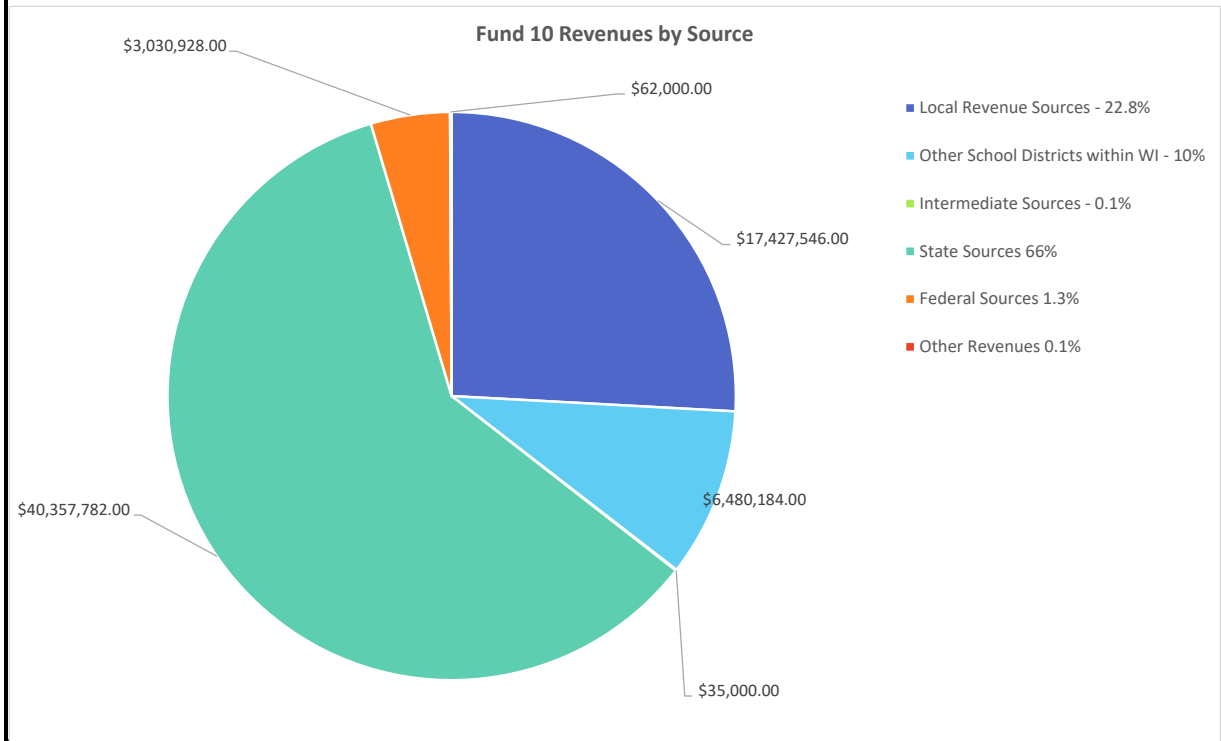
- 1 Portion of fund balance to be used for cash flow needs and emergencies.
- 2 Revenue from the sale of items not considered to be capital equipment.
- 3 Revenue received from school sponsored activities such as admission to athletic events.
- 4 Revenue from miscellaneous resources such as student fees & fines.
- 5 Tuition received from other Wisconsin School Districts for their students attending our schools under "Open Enrollment" Law
- 6 State Aid received via an Intermediate Education Agency (CESA).
- 7 State Transportation, Library Aid
- 8 State Equalization Aid (based on spending, property tax wealth and number of students within the district).
- 9 Money received from State to support specialized education programs.
- 10 Money received from State for DNR property in District.
- 11 Per Pupil Categorical Aid(Budgeted \$742/pupil-22-23) is recorded here . Business computers became exempt from property tax in 99-00 and this amount is recorded here. The District receives aid to make up for lost tax revenue. In 2018-2019, certain personal property became exempt from state aid, that is also included here.
- 12 Federal grants received thru the Dept. of Public Instruction for improvement of instruction. This object includes ESSR funds budgeted.
- 13 Federal Aid received thru the Dept. of Public Instruction for specific programs. Includes Title I Grant.
- 14 Federal Aid received thru the State other than DPI including Medicaid/School Based Services. This includes a one time allocation from the state in 2021-2022 and 2022-2023, using the state's federal dollars.
- 15 Compensation for the sales of assets.
- 16 Record Revenue from current year insurance claims and reimbursements.
- 17 Refund of prior year expenditure including E-Rate Refund and Workers Compensation Dividend.
- 18 Misc Reimbursements/Revenue that doesn't fit anywhere else

# KIMBERLY AREA SCHOOL DISTRICT

BUDGET ADOPTION, 2023-2024 (Continued)

## Revenues by Source

Kimberly Area | September Budget Hearing



# KIMBERLY AREA SCHOOL DISTRICT

## BUDGET ADOPTION, 2023-2024 GENERAL FUND EXPENDITURES BY FUNCTION

**DEFINITION OF FUNCTION:**

Grouping of expenditures by department or purpose.

BUDGET ADOPTION 2023-2024					
GENERAL FUND (FUND 10) Expenditures by Function	Audited 2021-2022	Unaudited 2022-2023	Budget 2023-2024	Dollar Change	Percent Change
<b>Instruction</b>					
110 000 Undifferentiated Curriculum <sup>1</sup>	\$ 12,460,541.97	\$ 12,587,673.98	\$ 12,788,184.00	200,510.02	2%
120 000 Regular Curriculum <sup>2</sup>	\$ 11,277,183.79	\$ 11,619,772.10	\$ 12,388,069.00	768,296.90	7%
130 000 Vocational Curriculum	\$ 2,588,760.49	\$ 2,448,823.39	\$ 2,492,517.00	43,693.61	2%
140 000 Physical Curriculum	\$ 1,688,161.66	\$ 1,738,095.63	\$ 1,814,869.00	76,773.37	4%
160 000 Co-Curricular Activities	\$ 832,181.48	\$ 946,409.92	\$ 961,097.00	14,687.08	2%
170 000 Other Special Needs <sup>3</sup>	\$ 827,326.06	\$ 976,145.64	\$ 1,205,441.00	229,295.36	23%
<b>Subtotal Instruction</b>	<b>\$ 29,674,155.45</b>	<b>\$ 30,316,920.66</b>	<b>\$ 31,650,177.00</b>	<b>1,333,256.34</b>	<b>4%</b>
<b>Support Sources</b>					
210 000 Pupil Services <sup>4</sup>	\$ 1,525,387.82	\$ 1,508,428.99	\$ 1,710,367.00	201,938.01	13%
220 000 Instructional Staff Services <sup>5</sup>	\$ 3,133,824.00	\$ 3,790,998.23	\$ 3,192,447.00	(598,551.23)	-16%
230 000 General Administration <sup>6</sup>	\$ 833,274.00	\$ 809,508.01	\$ 832,550.00	23,041.99	3%
240 000 School Building Administration <sup>7</sup>	\$ 3,304,874.85	\$ 3,272,806.47	\$ 3,720,780.00	447,973.53	14%
250 000 Business Administration <sup>8</sup>	\$ 8,908,596.37	\$ 9,268,279.87	\$ 9,860,493.00	592,213.13	6%
260 000 Central Services <sup>9</sup>	\$ 760,793.93	\$ 780,525.53	\$ 804,156.00	23,630.47	3%
270 000 Insurance & Judgments <sup>10</sup>	\$ 296,424.80	\$ 320,641.93	\$ 434,000.00	113,358.07	35%
280 000 Debt Services				0.00	0%
290 000 Other Support Services <sup>11</sup>	\$ 1,817,622.90	\$ 2,250,233.13	\$ 1,945,756.00	(304,477.13)	-14%
<b>Subtotal Support Sources</b>	<b>\$ 20,580,798.67</b>	<b>\$ 22,001,422.16</b>	<b>\$ 22,500,549.00</b>	<b>499,126.84</b>	<b>2%</b>
<b>Non-Program Transactions</b>					
410 000 Inter-fund Transfers <sup>12</sup>	\$ 6,553,108.99	\$ 6,047,423.51	\$ 7,930,762.00	1,883,338.49	31%
430 000 Instructional Service Payments <sup>13</sup>	\$ 2,928,507.63	\$ 3,276,767.21	\$ 3,801,032.00	524,264.79	16%
490 000 Other Non-Program Transactions <sup>14</sup>	\$ 20,205.56	\$ 12,994.37	\$ 1,000.00	(11,994.37)	-92%
<b>Subtotal Non-Program Transactions</b>	<b>\$ 9,501,822.18</b>	<b>\$ 9,337,185.09</b>	<b>\$ 11,732,794.00</b>	<b>2,395,608.91</b>	<b>26%</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 59,756,776.30</b>	<b>\$ 61,655,527.91</b>	<b>\$ 65,883,520.00</b>	<b>4,227,992.09</b>	<b>6.86%</b>

1 Teacher instructs over several subject areas (i.e., 1st Grade).

2 Teacher instructs in one area (i.e., math or science). DPI Coding also requires instructional technology devices to be coded here.

3 Activities of special needs students not categorized under Special Needs Curriculum. This includes ELL & At Risk.

4 Activities such as Guidance and Nursing.

5 Activities such as Curriculum Development and Library Services. This function also includes some technology purchases.

6 Activities related to the Board & Superintendent.

7 Activities of School Principal Offices.

8 Activities associated with Accounting, Custodial Services, Utilities, Maintenance & Transportation.

9 Activities such as marketing, district wellness, phones, postage and printing.

10 Property and Casualty Insurance.

11 This Function includes Retirement benefits transferred to the Post Retirement Benefit Trust and well as technology purchasing.

12 Transfer of funds from General Fund to the Special Education Fund (27), Fund 46 Capital Projects and Fund 99 Consortium Funds.

13 Tuition Payments including those for Open Enrollment and Voucher Students

14 Miscellaneous adjustments including payment back to Municipalities for uncollected taxes from previous year.

# KIMBERLY AREA SCHOOL DISTRICT

## BUDGET ADOPTION, 2023-2024 GENERAL FUND EXPENDITURES BY OBJECT

**DEFINITION OF OBJECT:**

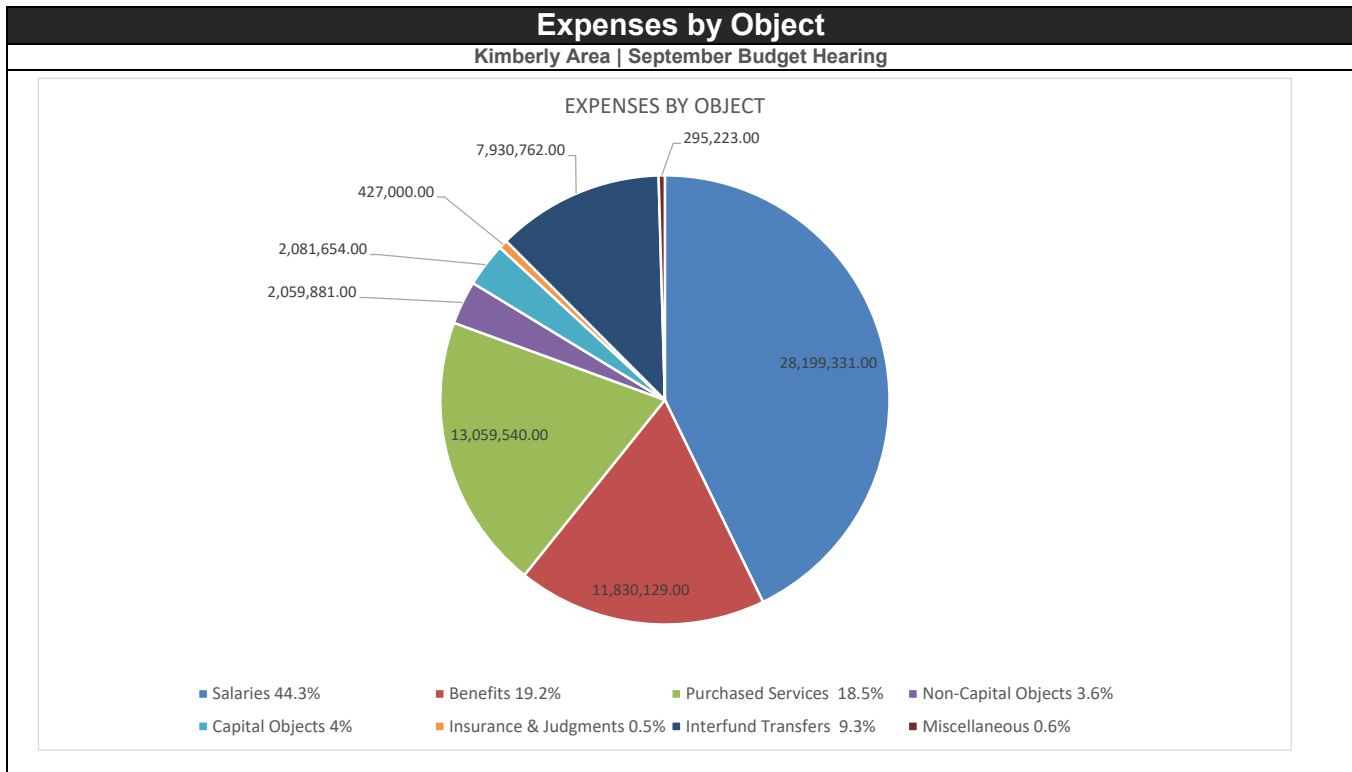
Grouping of expenditures by expense category.

Expenditures by Object	Audited 2021-2022	Unaudited 2022-2023	Budget 2023-2024	Dollar Change	Percent Change
100 Salaries	26,533,192.38	27,263,190.07	28,199,331.00	936,140.93	3%
200 Benefits	10,488,465.39	11,224,765.55	11,830,129.00	605,363.45	5%
300 Purchased Services <sup>1</sup>	11,264,800.06	12,089,595.69	13,059,540.00	969,944.31	8%
400 Non-Capital Objects <sup>2</sup>	2,184,112.30	2,134,791.25	2,059,881.00	(74,910.25)	-4%
500 Capital Objects <sup>3</sup>	2,157,624.47	2,298,131.84	2,081,654.00	(216,477.84)	-9%
600 Debt Retirement <sup>4</sup>	0.00	0.00	0.00	0.00	100%
700 Insurance & Judgments	290,909.00	311,339.63	427,000.00	115,660.37	37%
800 Interfund Transfers <sup>5</sup>	6,553,108.99	6,047,423.51	7,930,762.00	1,883,338.49	31%
900 Miscellaneous	284,563.71	286,290.37	295,223.00	8,932.63	3%
<b>TOTAL EXPENDITURES</b>	<b>59,756,776.30</b>	<b>61,655,527.91</b>	<b>65,883,520.00</b>	<b>4,227,992.09</b>	<b>6.86%</b>

**Selected Object Definitions**

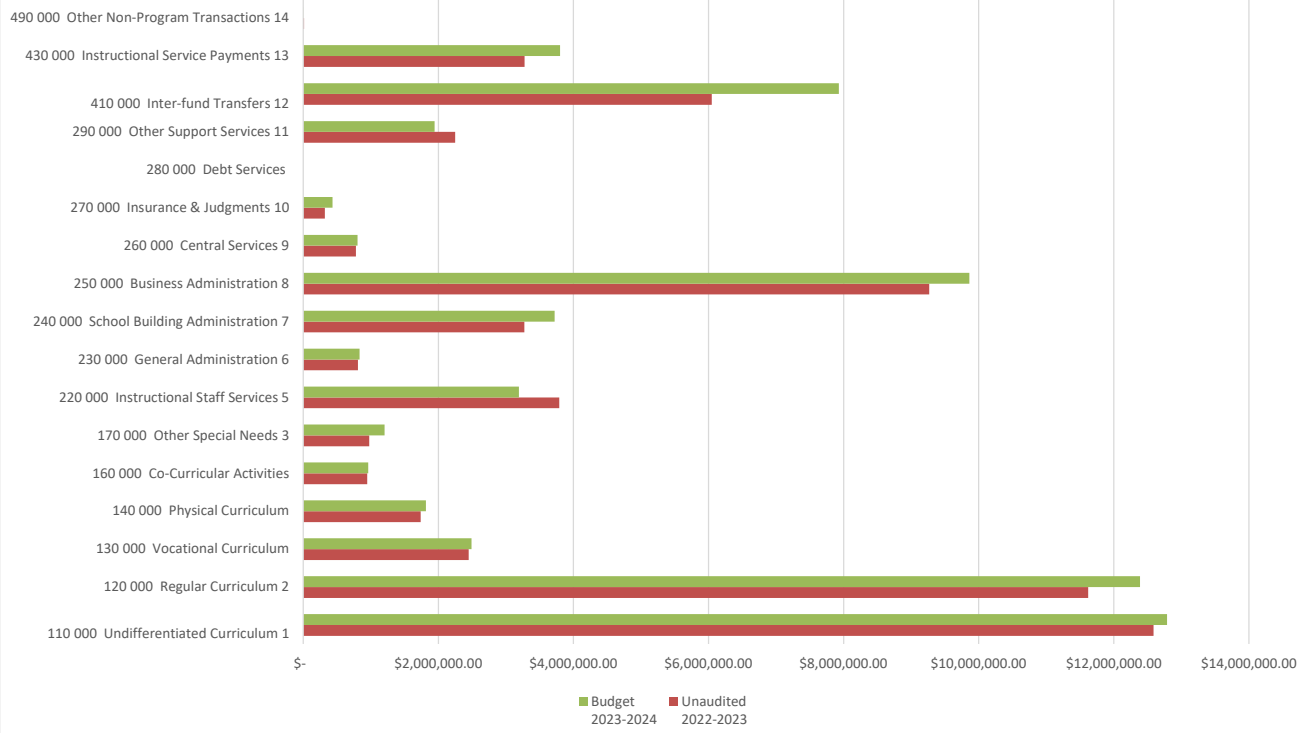
- 1 Purchased Services
- 2 Non-Capital Objects
- 3 Capital Objects
- 4 Debt Retirement
- 5 Interfund Transfers

Payments for services rendered by personnel who are not on the district payroll including capital project builders, architects, etc.  
 Supplies, materials and equipment with a value of less than \$1,000 per unit.  
 Computers with a value over \$500 per unit plus all other equipment, buildings and sites with a value over \$1,000 per unit.  
 Principal and interest payments for capital lease.  
 Transfer of Funds from General Fund to the Special Education Fund (27) and Capital Projects Funds and Fund 99 Consortium Funds.



## Budget Comparison by Function

Kimberly Area | September Budget Hearing



# KIMBERLY AREA SCHOOL DISTRICT

## REVIEW OF MAJOR GENERAL FUND EXPENDITURE INCREASES/DECREASES BY OBJECT

### SALARIES

2023/2024	\$28,199,331
2022/2023	<u>27,263,190</u>
<b>Increase</b>	<b>\$ 936,141</b>

The board approved salaries to increase 4.7% for all staff as well as the additional increase for paras. It also includes dollars for a proposed additional salary increases to be proposed to the board at a later date. This total also includes the adjustments in staff mentioned in the staffing portion of this document. Salary and benefits for Special Education staff are accounted for in the Special Education Fund.

### BENEFITS

2023/2024	\$11,830,129
2022/2023	<u>\$11,224,765</u>
<b>Increase</b>	<b>\$ 605,363</b>

Benefits are anticipated to increase by approximately 5%. The increase in benefits is related to the increase in health insurance of 9% and increased percentage of benefits based on increased wages. Also included is a reduction in the contribution to our fund 73 OPEB Benefits based on our actuarial study.

### PURCHASED SERVICES

2023/2024	\$ 13,059,540
2022/2023	<u>12,089,596</u>
<b>Increase</b>	<b>\$ 969,944</b>

Purchased Services include payments to third parties for services they provide. Significant Purchased Services include: Open Enrollment tuition costs and Vouchers \$3,706,032, Utilities \$1,400,401, Busing \$1,429,780 and Operational Services (primarily cost of contracted Cleaning Service) and Maintenance Services. There is an increase in the open enrollment amount per student as well as a significant increase in the voucher dollar amount per student, an increase in bussing costs, and an increase in contracted cleaning services.

# KIMBERLY AREA SCHOOL DISTRICT

## REVIEW OF MAJOR EXPENDITURE INCREASES/DECREASES BY OBJECT- CONTINUED

### NON-CAPITAL OBJECTS

2023/2024	\$ 2,059,881
2022/2023	<u>\$ 2,134,791</u>
<b>Decrease</b>	<b>\$ 74,910</b>

Non-Capital Object expenses include supplies, non-capital equipment (not considered a fixed asset), books, materials, and computer software. To encourage better spending, unused supply budgets are allowed to be carried over into the next year.

### CAPITAL OBJECTS

2023/2024	\$2,081,654
2022/2023	<u>\$2,298,131</u>
<b>Decrease</b>	<b>\$ 216,477</b>

Capital Objects include buildings, sites and equipment with a value over \$1,000 per unit and computers with a value over \$500 per unit and chrome books. Significant 2023/2024 purchases include replacement of technology equipment including computers, chrome books and other equipment as part of the 5year technology plan.



# KIMBERLY AREA SCHOOL DISTRICT

## REVIEW OF MAJOR EXPENDITURE INCREASES/DECREASES BY OBJECT- CONTINUED

### INSURANCES

2023/2024	\$427,000
2022/2023	<u>\$311,339</u>
<b>Increase</b>	<b>\$ 115,660</b>

Included in insurances are costs associated with Liability, Property, Workers Compensation and Unemployment Insurance. We received a significant increase in our property insurance for 2023-2024, but there was a small decrease in our workers compensation insurance. Our liability insurances also includes a very slight increase. In addition, we budgeted higher for unemployment insurance, not really knowing what this amount might be due to reductions in staffing.

### INTERFUND TRANSFERS

2023/2024	\$7,930,762
2022/2023	<u>\$6,047,423</u>
<b>Increase</b>	<b>\$ 1,883,338</b>

All Special Education costs are accounted for in a separate Fund 27. Special Education costs not covered by state aid or federal grants must be transferred from the General Fund to Fund 27. This transfer is accounted for here. There is an increase in the amount of money that has to be transferred to the Special Education Fund in 2023-2024 which is related to an increase in expenses mostly in salary and benefits including additional paraprofessional hours. This budget also includes an increase in the amount transferred to Fund 46, which is set aside to use for future year's capital costs. The transfer allows us to maximize our aid.

The transfer to Fund 99 for our Triumph Consortium is also recorded here and increased due to hiring district staff for this program rather than contracting.

# KIMBERLY AREA SCHOOL DISTRICT

## REVIEW OF MAJOR EXPENDITURE INCREASES/DECREASES BY OBJECT- CONTINUED

### OTHER

2023/2024	\$295,223
2022/2023	<u>\$286,290</u>
<b>Increase</b>	<b>\$ 8,933</b>

“Other” expenditures are generally associated with dues and fees for such things as memberships to professional organizations, registration fees, reimbursement for graduate school credits, co-curricular participation, license fees including software licenses, bank service charges, prior year Medicaid refunds and various other fees.

# KIMBERLY AREA SCHOOL DISTRICT

## BUDGET ADOPTION, 2023-2024

### SPECIAL PROJECTS FUNDS (FUND 21, 23 & 27)

Special Project Funds are used to account for activities funded by specific sources for specific purposes. These include Fund 21 (gifts and donations for specific purposes such as playground equipment), and Fund 27 (activities related to Special Education).

		Audited 2021-2022	Unaudited 2022-2023	Budget 2023-2024	Dollar Change	Percent Change
900000	Beginning Fund Balance	\$ 833,157	\$ 834,267	\$ 852,239	17,972	2.15%
<b>900000</b>	<b>Ending Fund Balance</b>	<b>\$ 834,267</b>	<b>\$ 852,239</b>	<b>\$ 788,484</b>	<b>-63,755</b>	<b>-7.48%</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING</b>		<b>\$ 9,735,728</b>	<b>\$ 10,922,452</b>	<b>\$ 11,213,219</b>	<b>290,767</b>	<b>2.66%</b>
100000	Instruction	\$ 7,505,557	\$ 8,035,470	\$ 8,154,512	119,042	1.48%
200000	Support Services	\$ 1,758,788	\$ 2,159,468	\$ 2,248,462	88,994	4.12%
400000	Non-Program Transactions	\$ 470,272	\$ 709,542	\$ 874,000	164,458	23.18%
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING</b>		<b>\$ 9,734,617</b>	<b>\$ 10,904,480</b>	<b>\$ 11,276,974</b>	<b>372,494</b>	<b>3.42%</b>

### DEBT SERVICE FUNDS (FUND 38 & 39)

The Debt Service Fund is used to track revenues (primarily tax levy) and expenditures (principal & interest payments) associated with the retirement of long-term debt. "Long-term Capital Debt" (281000) is related to the Mapleview and Woodland Building Referendum projects.

We have done several refinancings of debt over the years. Total savings to Taxpayers through refinancing has been over \$4.3 million. The Debt Service Fund also includes debt for our energy efficiency projects.

The Tax Levy for the debt for our energy efficiency projects is reduced by the energy savings annually achieved once the projects are complete. The cost of the energy efficiency projects financed by this debt was recorded in Fund 49. The debt payments for the Mapleview and Woodland Building projects will be complete in 2025 and the Energy Efficiency debt will be complete in 2027.

		Audited 2021-2022	Unaudited 2022-2023	Budget 2023-2024	Dollar Change	Percent Change
900000	Beginning Fund Balance	\$ 207,729	\$ 196,072	\$ 184,361	-11,711	-5.97%
<b>900000</b>	<b>Ending Fund Balance</b>	<b>\$ 196,072</b>	<b>\$ 184,361</b>	<b>\$ 154,798</b>	<b>-29,563</b>	<b>-16.04%</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING</b>		<b>\$ 2,638,396</b>	<b>\$ 2,638,893</b>	<b>\$ 2,648,313</b>	<b>9,420</b>	<b>0.36%</b>
281000	Long-Term Capital Debt	\$ 2,649,942	\$ 2,650,568	\$ 2,677,876	27,308	1.03%
282000	Refinancing	\$ -	\$ -	\$ -	0	0.00%
283000	Long-Term Operational Debt	\$ -	\$ -	\$ -	0	0.00%
289000	Other Long-Term Debt	\$ 111	\$ 36	\$ -	-36	0.00%
410000	Interfund Transfer	\$ -	\$ -	\$ -	0	0.00%
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING</b>		<b>\$ 2,650,053</b>	<b>\$ 2,650,604</b>	<b>\$ 2,677,876</b>	<b>27,272</b>	<b>1.03%</b>
<b>842000</b>	<b>INDEBTEDNESS, END OF YEAR</b>	<b>\$ 12,732,135</b>	<b>\$ 10,082,193</b>	<b>\$ 7,431,625</b>	<b>-2,650,568</b>	<b>-26.29%</b>

### CAPITAL PROJECT FUNDS (FUND 41, 45,46 & 49)

The Capital Project Fund is used to account for financial resources involved in the acquisition of land and capital objects (i.e., classroom computers), construction of capital facilities (i.e., new building or major remodeling projects) or maintenance projects (i.e., new roof). Balances in this fund include Fund 41 and Fund 46 Capital Projects money. Donations for future replacement of the turf are recorded here as well as donations for the indoor facility and scoreboards. Fund 46 was created to over time replace some of the expenditures that previously came out of Fund 41. The money deposited into Fund 46 can not be used for 5 years from when it was started in 2015, but the aid from the transfer from Fund 10 is realized immediately. We could begin using these funds in 2020. The district contributed \$550,000 to Fund 46 in 2022-2023 to offset future capital improvement projects. The additional revenue in 2023-2024 will allow \$1.85 million to be transferred to Fund 46 and be aided.

# KIMBERLY AREA SCHOOL DISTRICT

## BUDGET ADOPTION, 2023-2024

### CAPITAL PROJECT FUNDS (FUND 41, 45, 46 & 49)

		Audited 2021-2022	Unaudited 2022-2023	Budget 2023-2024	Dollar Change	Percent Change
900000	Beginning Fund Balance	\$ 6,936,399	\$ 8,361,438	\$ 9,255,030	893,592	10.69%
<b>900000</b>	<b>Ending Fund Balance</b>	<b>\$ 8,361,438</b>	<b>\$ 9,255,030</b>	<b>\$ 11,161,030</b>	<b>1,906,000</b>	<b>20.59%</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING</b>		<b>\$ 1,438,040</b>	<b>\$ 898,912</b>	<b>\$ 1,906,000</b>	<b>1,007,088</b>	<b>112.03%</b>
100000	Instruction	\$ -	\$ -	\$ -	0	0.00%
200000	Support Services	\$ -	\$ -	\$ -	0	100.00%
400000	Non-Program Transactions	\$ 13,001	\$ 5,320	\$ -	-5,320	0%
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING</b>		<b>\$ 13,001</b>	<b>\$ 5,320</b>	<b>\$ -</b>	<b>-5,320</b>	<b>-100.00%</b>

### FOOD SERVICE FUND (FUND 50)

All receipts and expenditures for our school lunch program are recorded here. This program is contracted out to Chartwells, Inc., a Food Service Management Company. The goal of this Fund is for it to be self sustaining. The increase in meals and the much higher reimbursement rate for meals from the federal government, lead to an increase in the Food Service Fund Balance. A portion of the fund balance will be used for improvements to the Janssen kitchen as well as other kitchen needs in the district.

		Audited 2021-2022	Unaudited 2022-2023	Budget 2023-2024	Dollar Change	Percent Change
900000	Beginning Fund Balance	\$ 396,426	\$ 1,242,448	\$ 1,454,223	211,775	17.04%
<b>900000</b>	<b>Ending Fund Balance</b>	<b>\$ 1,242,448</b>	<b>\$ 1,454,223</b>	<b>\$ 1,134,200</b>	<b>-320,023</b>	<b>-22.01%</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING</b>		<b>\$ 3,037,015</b>	<b>\$ 2,512,582</b>	<b>\$ 2,206,818</b>	<b>-305,764</b>	<b>-12.17%</b>
200000	Support Services	\$ 2,190,993	\$ 2,300,807	\$ 2,526,841	226,034	9.82%
400000	Non-Program Transactions	\$ -	\$ -	\$ -	0	0.00%
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING</b>		<b>\$ 2,190,993</b>	<b>\$ 2,300,807</b>	<b>\$ 2,526,841</b>	<b>226,034</b>	<b>9.82%</b>

### EMPLOYEE BENEFIT TRUST (FUND 73)

The District established a Trust in 2003/04 to help fund employee retirement benefits the District has been obligated to pay in the future. This Fund can only be used to pay retiree benefits. The District is not obligated to make payments to the Trust. The value of the Trust increased by \$1,605,031. This district contributed \$1,139,712 including TSA contributions to the trust this year. Interest income and unrealized gains/losses (investment sold) were \$914,554. The fees for PMA and BMO to manage the trust were \$52,329 and payments for retirement benefits were \$772,198. The value of the Trust as of 6/30/23 was \$16,190,815. Since the District's initial contribution into the Wisconsin OPEB trust in April of 2012, the investment has gained approximately \$5.36 Million in investment earnings.

		Audited 2021-2022	Unaudited 2022-2023	Budget 2023-2024	Dollar Change	Percent Change
900000	Beginning Fund Balance	17,129,665	14,585,784	16,172,378	1,586,594	10.88%
<b>900000</b>	<b>Ending Fund Balance</b>	<b>14,585,784</b>	<b>16,172,378</b>	<b>15,661,378</b>	<b>-511,000</b>	<b>-3.16%</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING</b>		<b>1,281,693</b>	<b>2,612,514</b>	<b>520,000</b>	<b>-2,092,514</b>	<b>-80.10%</b>
200000	Support Services	66,872	52,329	50,000	-2,329	-4.45%
400000	Non-Program Transactions	3,758,702	973,591	981,000	7,409	0.76%
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING</b>		<b>3,825,574</b>	<b>1,025,920</b>	<b>1,031,000</b>	<b>5,080</b>	<b>0.50%</b>

# KIMBERLY AREA SCHOOL DISTRICT

## BUDGET ADOPTION, 2023-2024

### COMMUNITY SERVICE FUND (FUND 80)

Fund 80 is used to account for community activities that are not directly related to school educational programs. The District's Community Fitness Center is accounted for in this Fund. The amount set aside to pay workers is \$17,900, and \$13,000 for equipment maintenance and replacement. All District facilities are open to the public. 10,000 events are scheduled and coordinated by a District secretary. A portion of that individuals salary and benefits (\$30,468) are paid in Fund 80. A portion of salary and benefits (\$9,927) for the employee that is responsible for Community Outreach Programs and community marketing and communication is also paid for out of Fund 80. In addition, \$3,100 has been set aside for supplies for these outreach programs. The majority of revenue in the Community Service fund for 2023-2024 will be the Outagamie Sales Tax Money which will offset the typical Fund 80 Tax Levy.

	Audited 2021-2022	Unaudited 2022-2023	Budget 2023-2024	Dollar Change	Percent Change
900000 Beginning Fund Balance	\$ 52,542	\$ 61,025	\$ 51,632	-9,393	-15.39%
<b>900000 Ending Fund Balance</b>	<b>\$ 61,025</b>	<b>\$ 51,632</b>	<b>\$ 43,537</b>	<b>-8,095</b>	<b>-15.68%</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING</b>	<b>\$ 60,824</b>	<b>\$ 73,344</b>	<b>\$ 66,300</b>	<b>-7,044</b>	<b>-9.60%</b>
200000 Support Services	\$ -	\$ -	\$ -	0	0.00%
300000 Community Services	\$ 52,341	\$ 82,737	\$ 74,395	-8,342	-10.08%
400000 Non-Program Transactions	\$ -	\$ -	\$ -	0	0.00%
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING</b>	<b>\$ 52,341</b>	<b>\$ 82,737</b>	<b>\$ 74,395</b>	<b>-8,342</b>	<b>-10.08%</b>

### COOPERATIVE PROGRAM (FUND 99)

Fund 99 is used to account for the Triumph program which is the mental health facility consortium between Kimberly Kaukauna, and Little Chute. The expenses and revenues will always equal each other in this fund as the other 2 districts pay and a transfer is done from Fund 10 to account for Kimberly's portion.

	Audited 2021-2022	Unaudited 2022-2023	Budget 2023-2024	Dollar Change	Percent Change
900000 Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	0.00%
<b>900000 Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING</b>	<b>\$ 149,095</b>	<b>\$ 159,547</b>	<b>\$ 326,159</b>	<b>166,612</b>	<b>104.43%</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING</b>	<b>\$ 149,095</b>	<b>\$ 159,547</b>	<b>\$ 326,159</b>	<b>166,612</b>	<b>104.43%</b>

### ALL FUNDS COMBINED

	Audited 2021-2022	Unaudited 2022-2023	Budget 2023-2024	Dollar Change	Percent Change
<b>TOTAL REVENUES &amp; OTHER FINANCING</b>	<b>78,388,772</b>	<b>81,564,472</b>	<b>86,280,249</b>	<b>4,715,777</b>	<b>5.78%</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING</b>	<b>78,372,451</b>	<b>78,784,943</b>	<b>83,796,765</b>	<b>5,011,822</b>	<b>6.36%</b>

# KIMBERLY AREA SCHOOL DISTRICT

## BUDGET ADOPTION 2023-2024 PROPERTY TAX LEVY

<u>FUND</u>	<u>Audited 2021-2022</u>	<u>Audited 2022-2023</u>	<u>Budget 2023-2024</u>	<u>Dollar Change</u>	<u>Percent Change</u>
General Fund - Kimberly Public Schools	\$11,094,104	\$11,273,412	\$14,560,444	\$3,287,032	29.16%
General Fund - Private Schools	\$568,065	\$801,788	\$1,049,402	\$247,614	30.88%
Debt Service Fund	\$2,637,755	\$2,634,222	\$2,648,313	\$14,091	0.53%
Community Service Fund	\$0	\$0	\$0	\$0	0.00%
<b>TOTAL SCHOOL LEVY</b>	<b>\$14,299,924</b>	<b>\$14,709,422</b>	<b>\$18,258,159</b>	<b>\$3,548,737</b>	<b>24.13%</b>

## EQUALIZED VALUATION & TAX LEVY BY MUNICIPALITY

<u>MUNICIPALITY</u>	<u>EAV* 2022-2023</u>	<u>EAV* 2023-2024</u>	<u>Total Percent of Total</u>	<u>Levy 2023-2024</u>
Village of Kimberly	\$627,973,700	\$684,722,925	24.40%	\$4,454,991
Village of Harrison	\$983,225,382	\$1,006,037,576	35.85%	\$6,545,550
City of Appleton	\$56,807,656	\$34,516,770	1.23%	\$224,575
Town of Buchanan	\$703,494,966	\$781,818,881	27.86%	\$5,086,723
Village of Combined Locks	\$275,895,934	\$299,145,343	10.66%	\$1,946,320
<b>Totals</b>	<b>\$2,647,397,638</b>	<b>\$2,806,241,495</b>	<b>100%</b>	<b>\$18,258,159</b>

\* EAV is short for Equalized Assessed Valuation. It is the total market value of all property within the District.

## TAX RATE

	<u>October 2021</u>	<u>October 2022</u>	<u>September Est 2023</u>	<u>Dollar Change</u>	<u>Percent Change</u>
School Tax Levy	\$14,299,924	\$14,709,422	\$18,258,159	\$3,548,737	24.13%
Equalized Valuation	\$2,360,349,013	\$2,647,397,638	\$2,806,241,496	\$158,843,858	6.00%
*Tax Rate/\$1000 of Equalized Valuation	\$6.06	\$5.56	\$6.51	\$0.95	17.09%

# KIMBERLY AREA SCHOOL DISTRICT

## STAFFING 2023-2024

Salary and Benefit Costs are the largest expenditure for school districts and have the greatest impact on the budget. Cost adjustments include wage increases, benefit increases and the cost of adding and reducing staff. Often due to increases or decreases in specific grade levels or buildings the enrollment change can vary a bit from the staffing adjustments.

At the time of this publication, the following are staffing reductions as well as new staff that have been added to meet the District's expected educational needs for 2023/2024.

Current Staffing Net Changes include:

- Decrease of 5.23 Teachers at the Elementary level due to enrollment reductions.
- Decrease of 1.5 Teachers at the Intermediate level
- Increase of 2.0 Mental Health Providers at Triumph (this replaced contracted service personnel and is split between the 3 school districts)
- District-wide increase of 110.75 Paraprofessional hours per week

Net Staffing: Decrease of 6.73 teaching Positions; Increase of 110.75 paraprofessional hours; Increase of 2.0 Triumph positions split between the 3 districts

**Kimberly Area School District**  
**ANNUAL MEETING MINUTES**  
**Monday, September 26, 2022**

Location: Kimberly Area School District Administrative Office, Venture Community Room

Present:

BOE Members

Ammie Ebben  
Montgomery Elmer, President  
Tim Handrich  
Penny Hoh, Treasurer  
Debbie Roberts, Clerk  
Brad Siebers, Vice President

District Office Administrators

Bob Mayfield, Superintendent  
Holly Prast, Assistant Superintendent  
Tim Fosshage, Director of Pupil Services  
John Schultz, Director of Student Improvement  
Dawn Ludwig, Director of Human Resources  
Becky Hansen, Executive Director of Business Services  
Kevin Franz, Facilities Director  
Mike Burgess, Director of Information Technology  
Denise Weyenberg, Director of Continuous Improvement

Principals

Herc Nikolaou  
Sean Fitzgerald  
Dave Lamers  
Kaaren Weyers  
Jackie DePeau  
Timothy Doleysh  
Jason Nate

*6 Guests*

Other District Staff

Ryan McGinnis, Athletic Director  
Sara Vogel, Assistant to the Superintendent  
Jill Peeters, Marketing & Community Coordinator

The meeting was called to order at 7:30 p.m. by Clerk, Debbie Roberts, followed by the Pledge of Allegiance.

**Mike Rietveld was nominated to serve as Chairperson for the Annual Meeting.**

Motion: To close nominations and elect Mike Rietveld as chairperson.

By: Brad Siebers; seconded by: Debbie Roberts

Approved by voice vote

**Board Suggested Meeting Guidelines:**

Motion: To accept the recommended guidelines for the 2022 Annual Meeting.

By: John Schultz; seconded by: Ryan McGinnis

Approved by voice vote

**Minutes of the Annual Meeting, Monday, September 27, 2021**

Motion: To dispense with reading of the annual meeting minutes of Monday September 27, 2021.

By: Brad Siebers; seconded by: Tim Fosshage

Approved by voice vote

**Dr. Montgomery Elmer, Board of Education President gave his address to the assembly.**

**Dr. Bob Mayfield, Superintendent of Schools gave his address to the assembly.**

**Rebecca Hansen, Executive Director of Business Services and Sustainability presented the Treasurer's Report.**



Motion: Resolved that the Treasurer's Report be accepted.  
By: Brad Siebers; seconded by: Mike Burgess  
Approved by voice vote.

### **Set Salaries of School Board & Authorize Reimbursement of Expenses**

Motion: That the salaries of school board members remain at the current rate with the President, Clerk and Treasurer receiving \$3150 annually and the remaining members receiving \$3050 annually; and authorize reimbursement for expensed incurred.  
By: Ryan McGinnis; seconded by: Jason Nate  
Approved by voice vote

### **Board President, Montgomery Elmer presented the tax levy of \$14,821,608 to the electorate**

Motion: Resolved that the tax levy of \$14,821,608 presented to the electors be adopted as printed.  
By: Monk Elmer; seconded by: Tim Handrich  
Approved by voice vote.

### **2023 Annual Meeting Date and Time**

Motion: To authorize the Board of Education to set the date and time of the 2022 Annual Meeting of Monday, September 26, 2022, at 7:15 p.m.  
By: Tim Handrich; seconded by: Ammie Ebben  
Approved by voice vote.

**No Old Business was brought before the assembly**  
**No New Business was brought before the assembly**

Mike Rietveld, 215 Kamps Ct, Combined Locks, addressed the Board to thank the Board and District Administration for a job well done.

### **Adjournment**

Motion: Resolved that this meeting adjourn as of 7:48 p.m. September 26, 2022.  
By: Brad Siebers; seconded by: Ammie Ebben  
Approved by voice vote.

Sara Vogel

Debbie Roberts

Kimberly Area School District  
Office of Superintendent

Kimberly Area School District  
Board of Education Clerk